What's New

Sage BSM version 9.9.2.4

Release Date:
1st June 2018

V9.9.2.4 Changes

The following enhancement is being released:

EULA / EURA / Privacy Policy - General Data Protection Regulation

New Tax Code in Tax Code Maintenance

EULA / EURA / Privacy Policy

New EULA / EURA / Privacy Policy is been updated for General Data Protection Regulation, or GDPR.

For existing company, you may view the content via **Help → View EULA / EURA / Privacy Policy**.

For new installation, you may view the content in **End-User License Agreement**.
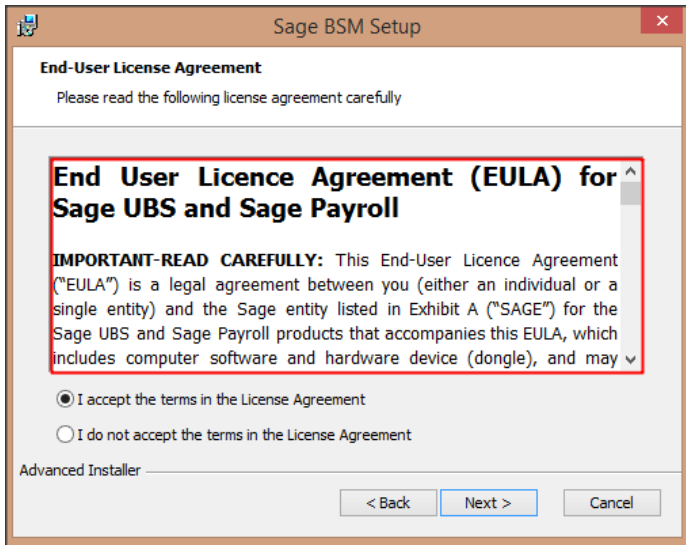
What is GDPR?

The General Data Protection Regulation ("GDPR") is the new legal framework that will come into effect on the 25th of May 2018 in the European Union ("EU"), and will be directly applicable in all EU Member States from that date.

The GDPR's focus is the protection of personal data, i.e. data about individuals, and builds on existing data protection laws, setting out the responsibilities of businesses in relation to the personal data they collect, hold, transmit and otherwise use. The GDPR is extra-territorial in nature and applies not just to organizations within the EU who process the data of individuals but also organizations outside the EU who offer goods or services to individuals in the EU, or who monitor the behaviour of individuals in the EU. Because the EU is a trading partner of most countries, the GDPR's wider scope means it has implications for many businesses worldwide, and will effectively require them to be compliant if they wish to operate in EU member states either directly or as a third-party for others.
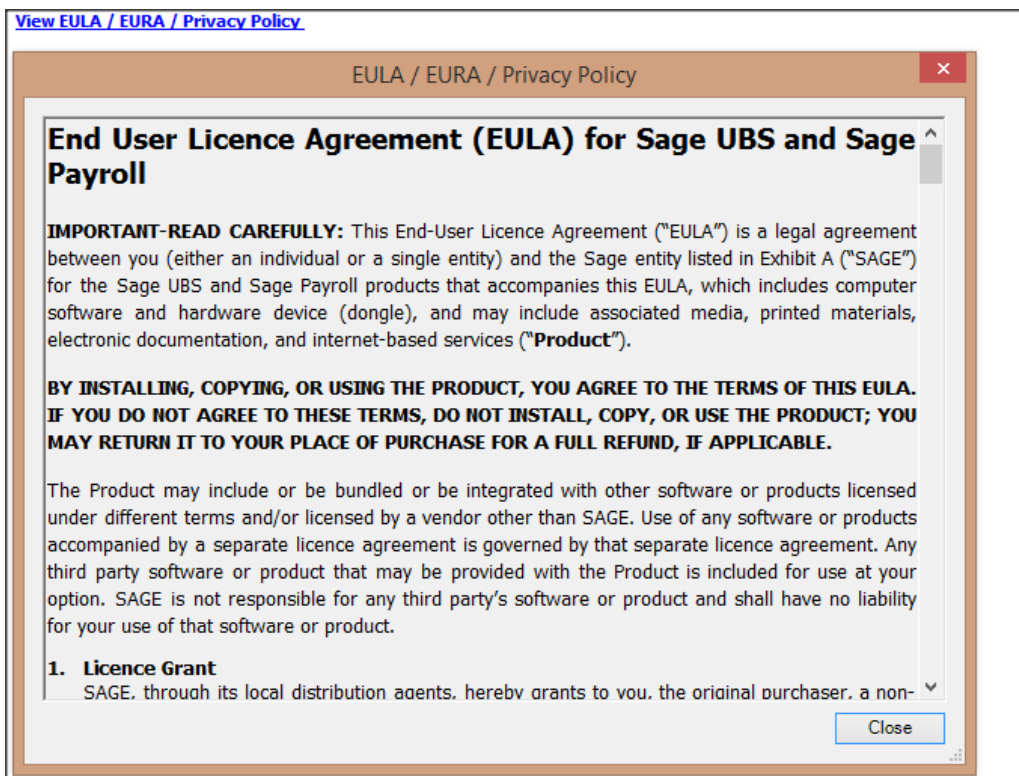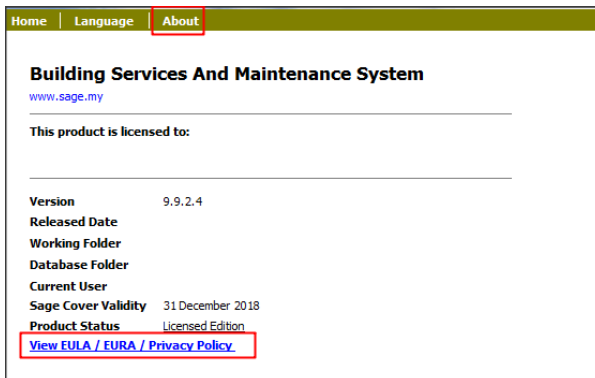
As one example, if a company based in the United States, or another non-EU country, collects or processes personal data of any employee, prospect, customer, partner, or supplier that is based in the EU, that company will need to be compliant with the GDPR.

You can view the latest update of EULA at:

    a.   Sage BSM Installation process:

    b.   Sage BSM → About

New Tax Code in Tax Code Maintenance

A new tax code will be update in Sage BSM Tax Maintenance, SR – 0 and TX – 0, tax percentage 0.00 due to the announcement from Royal Malaysian Custom Department (RMCD).

You may find the Tax code maintenance at: *Maintenance → Miscellaneous File → Tax*

Tax Code: SR – 0

Description: Standard-rated supplies with 0% GST Charged.

Tax Code: TX – 0

Description: Purchase with GST incurred at 0% and directly attribute to taxable supplies.

For more information, please visit RMCD website of "**Frequently Asked Question (FAQ) Transitional 6% - 0%**" annoucement:

English version: http://www.customs.gov.my/en/Documents/FAQ%20TRANSITIONAL%20GST/FAQ%20(BI)%20-%20UPDATED%2030.5.18%202PM.pdf

BM version: http://www.customs.gov.my/ms/Documents/FAQ%20TRANSITIONAL%20GST/FAQ%20(BM)%20-%20UPDATED%2030.5.18%202PM(GST-310518).pdf

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