What's New

Sage UBS version 9.9.3.5

V9.9.3.5 Updates

The following enhancements are being released:

Maybank2E-RC Biz – Payment File

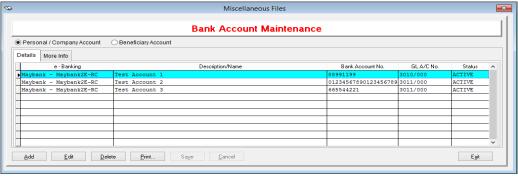**Foreign Currency Payment**

Imported Services

Maybank2E-RC

Sage UBS in now integrated with Maybank2E where user can conveniently create payment; check payment history and generate report from within the accounting system. This feature can enter via **Accounting → Creditors → Electronic Banking → Maybank2E → Maybank2E-RC**
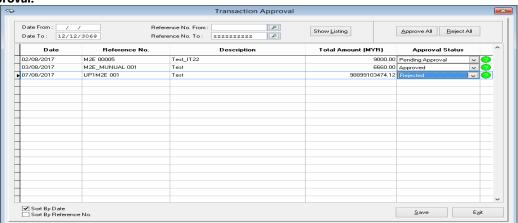
You are now allowed to maintain your favourite account into **Bank Account Maintenance**. With this feature, you can minimize the processing time as duplicate information to be keyed in can be skipped by just select from the maintenance screen.

Other than that, **Transaction Approval option** is now made available for better control and security. With this feature, all Maybank2E-RC transaction created are not allowed to generate payment file before approve by Admin.
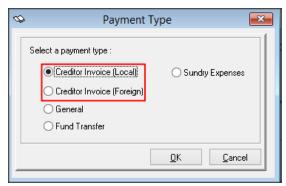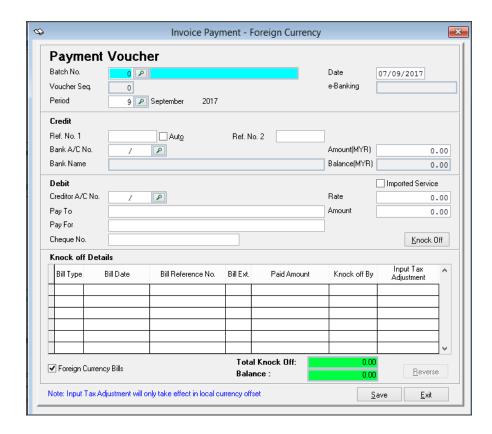
Bank Account Maintenance:

Transaction Approval:

Foreign Currency Payment

New payment option is now made available and you are giving an option to issue payment for either local currency supplier or foreign currency supplier. Please take note that there is no changes in option **Creditor Invoice (Local)**, which is referring to the original payment for creditor invoice.

Imported Services

Imported Services related function has been restructured to compliance with the new changes from KASTAM.

In GST context, where there is a supply of imported services, the time of supply for the recipient of the supply is treated as being the earlier of:
   i.   date of invoice issued by the supplier who belongs in a country other than Malaysia or who carries on a business outside Malaysia; or
   ii.   date of payment made by the recipient.

If the recipient is a taxable person with effect from 01/01/2016, he has to declare both input tax and output tax in his GST return and pay the tax not later than the last day of the following month after the end of his taxable period for the imported services at the earlier of the payment made for the supply of imported services or the date of the invoice issued by the supplier who does not belong in Malaysia.

Example:

Alpha Sdn Bhd (Alpha) engages the services from Zenith Pte Ltd (Zenith) in Singapore to upgrade their accounting software. Zenith sends his software engineer to Alpha to do job on 01/02/2016. The job is completed on 15/02/2016 and Zenith issues an invoice to Alpha on 18/02/2016. Alpha makes the payment on the 30/03/2016.

Alpha (monthly return) had to declare both input tax and output tax in his GST return for February 2016 and pays the tax by end of March 2016.
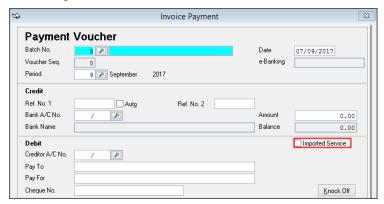
Changes on the screen:

New checkbox has been added for transaction entries below:

   i.   Creditor Invoice (Local)
   ii.   Creditor Invoice (Foreign)

Changes on the double entries:

   i.   Accounting
         Reverse charge entries will be created automatically upon save **payment** (both local and foreign currency) with **Imported Service** tag

   ii.   Inventory & Billing
         Reverse charge entries will be created automatically upon post **Supplier Invoice** with **Imported Service** tag to Accounting

Please refer to link below for more information:
http://knowledge.sage.my/index.php?/article/AA-08064/12/Sage-UBS/Know-How-document-Sage-UBS-GST-Imported-Services.html

Useful Fixes

No	Case ID	Solution Area	Brief Description
1	301-171465	GST	**Issue:** If the special account of the Cash Account did not put as PV, I&B cash sales transactions will not show in GAF after posting to Accounting **Resolve:** Cash sales transaction from I&B should be shown after posted to Accounting, regardless special account come with PV or without PV.
2	316-172377	GST	**Issue:** Open status invoices (before offset) are listing at GST Bad Debt Recovered screen. **Resolve:** Only invoices (already offset) will show only at GST Bad Debt Recovered screen.
3	316-172864	GST	**Issue:** Error shown when generating GAF file due to IM transaction without GST details is found **Resolve:** No error will be shown when generating GAF file if IM transaction without GST details is found
4	316-173153	GST	**Issue:** Total amount not tally if compared between GAF, GST Return and GST Report due to CN/DN (coming from POS) not show in GAF file but GST Return and GST Report. **Resolve:** Three of these reports should have the same output.
5	323-170209	Sales Entry	**Issue:** Excel format bottom DISCOUNT column not showing DISCOUNT amount. **Resolve:** Discount amount will show accordingly in excel format if preview on transaction with discount.
6	378-172288	GST	**Issue:** Incorrect recovered amount shown in GST Bad Debt Recovered screen **Resolve:** Correct recovered amount should be shown in GST Bad Debt Recovered screen,
7	378-176192	GST	**Issue:** Reversal transaction of prepayment show positive amount in GAF S line. **Resolve:** Reversal transaction of prepayment should show positive amount in GAF S line.
8	379-147110	Sales Entry	**Issue:** Excel format bottom DISCOUNT column not showing DISCOUNT amount. **Resolve:** Discount amount will show accordingly in excel format if preview on transaction with discount.
9	386-172327	Foreign Currency	**Issue:** Error shown when customer with foreign currency rate = 0.00 is been selected for an invoice. **Resolve:** Not allowed to proceed if foreign currency rate = 0.00 is found.
10	395-173112	Posting	**Issue:** Posting process aborted due to GL account not found when try to post those transactions coming from Sage POS (linked to Sage UBS Inventory & Billing) even though all relevant GL accounts had been maintain correctly. **Resolve:** Should allowed to post if all relevant accounts are mapped correctly.

******   **End**   ******