

# What's New

Sage 50 version 1.9.3.7

Release Date:  
25 May 2018

## V1.9.3.7 Updates

The following enhancement is being released:

**EULA / EUSA / Privacy Policy - General Data Protection Regulation**

**Royal Malaysia Customs Department new GST Changes as at 05.02.2018 Enhancement**

## EULA / EUSA / Privacy Policy – General Data Protection Regulation

New EULA / EUSA / Privacy Policy is been updated for General Data Protection Regulation, or GDPR.

For existing company, you may view the content via **Help → About → EULA / EUSA / Privacy Policy**.

For new installation, you may view the content in **End-User License Agreement**.

Or, you may get the file from **C:\Program Files (x86)\Sage Software\Sage 50\License** manually.

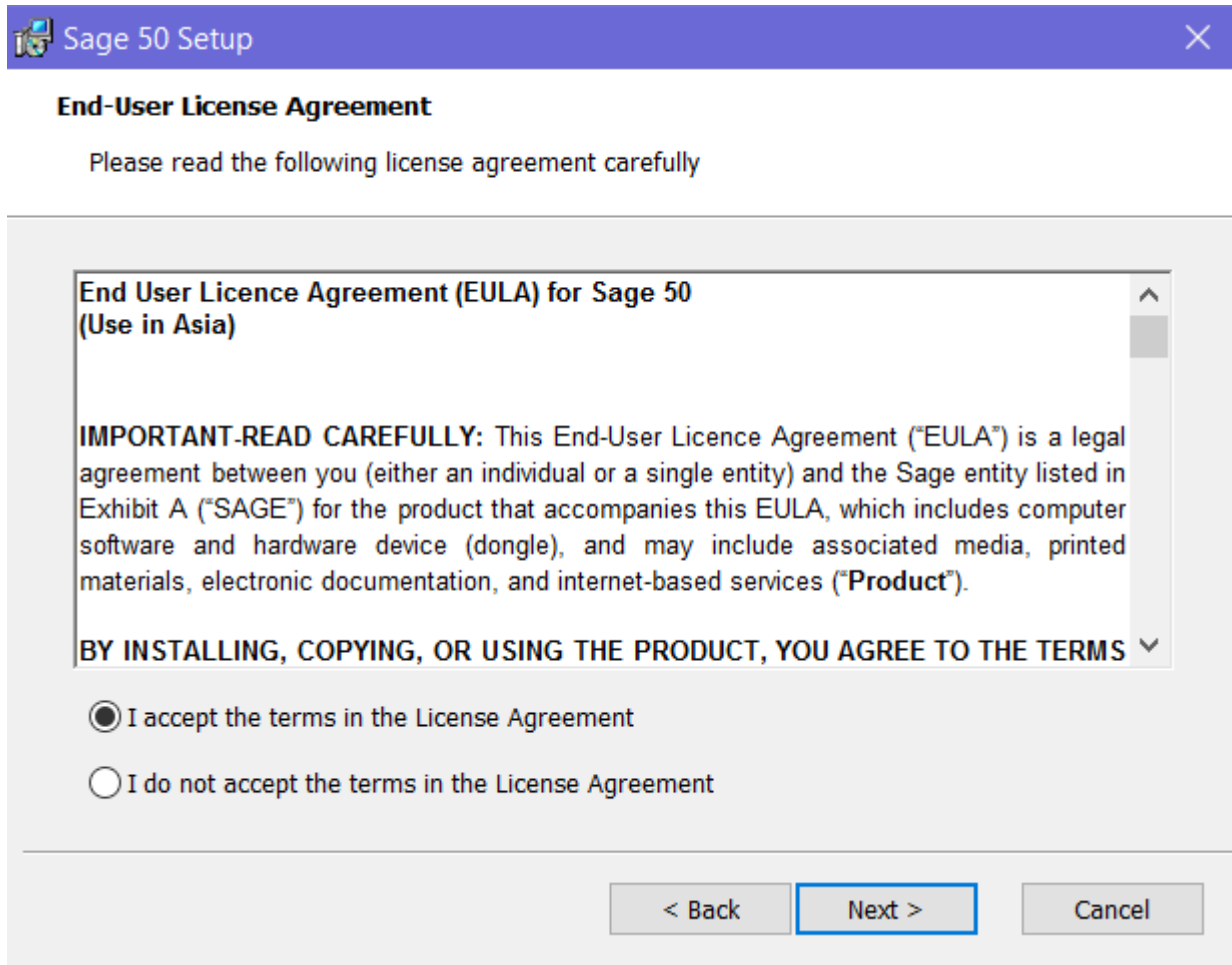
### What is GDPR?

The General Data Protection Regulation ("GDPR") is the new legal framework that will come into effect on the 25th of May 2018 in the European Union ("EU"), and will be directly applicable in all EU Member States from that date.

The GDPR's focus is the protection of personal data, i.e. data about individuals, and builds on existing data protection laws, setting out the responsibilities of businesses in relation to the personal data they collect, hold, transmit and otherwise use. The GDPR is extra-territorial in nature and applies not just to organizations within the EU who process the data of individuals but also organizations outside the EU who offer goods or services to individuals in the EU, or who monitor the behaviour of individuals in the EU. Because the EU is a trading partner of most countries, the GDPR's wider scope means it has implications for many businesses worldwide, and will effectively require them to be compliant if they wish to operate in EU member states either directly or as a third-party for others.

As one example, if a company based in the United States, or another non-EU country, collects or processes personal data of any employee, prospect, customer, partner, or supplier that is based in the EU, that company will need to be compliant with the GDPR.

You can view the latest update of EULA during the Sage 50 Installation process:



The image shows a screenshot of the Sage 50 Setup application window. The title bar reads "Sage 50 Setup" with a close button on the right. The main content area is titled "End-User License Agreement" and contains the instruction "Please read the following license agreement carefully". Below this is a scrollable text box containing the following text:

**End User Licence Agreement (EULA) for Sage 50 (Use in Asia)**

**IMPORTANT-READ CAREFULLY:** This End-User Licence Agreement ("EULA") is a legal agreement between you (either an individual or a single entity) and the Sage entity listed in Exhibit A ("SAGE") for the product that accompanies this EULA, which includes computer software and hardware device (dongle), and may include associated media, printed materials, electronic documentation, and internet-based services ("**Product**").

**BY INSTALLING, COPYING, OR USING THE PRODUCT, YOU AGREE TO THE TERMS**

Below the text box are two radio button options:

- I accept the terms in the License Agreement
- I do not accept the terms in the License Agreement

At the bottom of the dialog box are three buttons: "< Back", "Next >" (which is highlighted with a blue border), and "Cancel".

## Royal Malaysia Customs Department new GST Changes as at 05.02.2018 Enhancement

Sage 50 is now enhanced with the new GST changes as announced by RMCD on 05.02.2018. Only users with Sage 50 MY License will be affected by these changes.

For more information, please click on the link below:

[http://gst.customs.gov.my/en/rg/SiteAssets/accounting\\_software/Guide%20on%20Accounting%20Software%20-%20%2005%20Feb%202018.pdf](http://gst.customs.gov.my/en/rg/SiteAssets/accounting_software/Guide%20on%20Accounting%20Software%20-%20%2005%20Feb%202018.pdf)

Listed below are the areas affected by the GST changes made in Sage 50:

- Add New Tax Method
- Update Tax Code Maintenance
- GST 03 Return Form Format Update
- Update Taxpayer Access Point (TAP) File Format

## Add New Tax Method

New tax method is enhanced in Sage 50 to cater for the GST 03 mapping Field 14 and Field 15.

Tax Method (Full Name)	Tax Method (Short Name)	GST 03 Mapping
<b>Supply</b>		
Other Supplies	OS	Field 15 – Total Value of Other Supplies

Tax Method (Full Name)	Tax Method (Short Name)	GST 03 Mapping
<b>Purchase</b>		
New Import Under Special Scheme	NIS	Field 14 – Total Value of goods imported under ATS

## Update Tax Code Maintenance

New tax method is updated in Tax code maintenance for mapping:

Malaysia Tax Code	%	Description	Tax Method
IS	0	Imports of goods under Approved Trader Scheme (ATS) whereas the payment of GST chargeable is suspended on the goods imported.	NIS – New Import Under Special Scheme
OS	0	Out – of – scope supplies under GST legislation.	OS – Other Supplies
OS – TXM	0	Out – of – scope supplies made outside Malaysia which will be taxable if made in Malaysia.	OS – Other Supplies
GS	0	Disregarded supplies under GST legislation.	OS – Other Supplies
SR – JWS	0	Supplies under Approved Jeweller Scheme (AJS)	OS – Other Supplies
NTX	0	Supplies with no tax chargeable.	OS – Other Supplies

## Deactivate and Active Tax Code Update

With the new GST changes, Sage 50 is enhanced to activate and deactivate the tax code accordingly, especially those which no longer in use for GST 03 mapping.

Activate Tax Code:

Malaysia Tax Code	%	Description	New GST 03 Mapping
IM-CG	6	Importation of capital goods with GST incurred.	- Field 6a & 6b: Input Tax - Field 16: Value excluding Tax 6b: Input Tax

Deactivate Tax Code:

Malaysia Tax Code	%	Description	New GST 03 Mapping
EP	0	Purchase in relation to exempt supply need GST legislation	-
RP	0	Relief Purchase under GST legislations.	-
GP	0	Purchase transaction which disregarded under GST legislation.	-

## Update GST Return Format: Page 2

GST Return Format Page 2 Update of Field No. 15.

Location at:

Accounting → Tax Reports → GST Return (MY) → GST Tax Return Report → Page 2

Below is the sample of GST Return Format: Page 2:

BAHAGIAN C : MAKLUMAT TAMBAHAN PART C : ADDITIONAL INFORMATION	
Amaun (Amount)	
10) Jumlah Nilai Pembekalan Tempatan Berkadar Sifar * <i>Total Value of Local Zero Rated Supplies *</i>	RM <input type="text" value="0.00"/>
11) Jumlah Nilai Pembekalan Eksport * <i>Total Value of Export Supplies *</i>	RM <input type="text" value="0.00"/>
12) Jumlah Nilai Pembekalan Dikecualikan * <i>Total Value of Exempt Supplies *</i>	RM <input type="text" value="0.00"/>
13) Jumlah Nilai Pembekalan Diberi Pelepasan CBP * <i>Total Value of Supplies Granted GST Relief *</i> Digantung	RM <input type="text" value="0.00"/>
14) Jumlah Nilai Pengimportan Barang Dibawah Skim Pedagang Diuluskan * <i>Total Value of Goods Imported Under Approved Trader Scheme *</i>	RM <input type="text" value="8000.00"/>
15) Jumlah Nilai Lain-lain Pembekalan * <i>Total Value of Other Supplies *</i>	RM <input type="text" value="28000.00"/>
16) Jumlah Nilai Perolehan Harta Modal * <i>Total Value of Capital Goods Acquired *</i>	RM <input type="text" value="10000.00"/>
17) Jumlah Nilai Pelepasan Hutang Lapuk Termasuk Cukai * <i>Total Value of Bad Debt Relief Inclusive Tax *</i>	RM <input type="text" value="0.00"/>
18) Jumlah Nilai Hutang Lapuk Dibayar Balik Termasuk Cukai * <i>Total Value of Bad Debt Recovered Inclusive Tax *</i>	RM <input type="text" value="0.00"/>

## Update Taxpayer Access Point (TAP) File Format

Sage 50 is now updated with the latest TAP file format with a total of 25 columns format.

Below is the sample text file generated from Sage 50:

```

GSTReturnTap_14February2018_12650.TXT - Notepad
File Edit Format View Help
3000.00|180.00|10000.00|600.00|0|0.00|0.00|0.00|8000.00|28000.00|10000.00|0.00|0.00|123|180.00||0.00||0.00||0.00|0.00

```

## Important Notes

1. In the GST Return Wizard, users are provided with Green info button at the right section. The function of the Green info button is to let user knows which transactions are going into specific field. By upgrading Sage 50 to the latest version, user should expect that when they view historical GST Return, existing data will be affected as well.

For example, prior to latest RMCD announcement, tax code "NTX" should be in Field 10 (Total Value of Local Zero-Rated Supplies), however upon using the latest version, tax code "NTX" will not appear in Field 10. It will appear in Field 15 (Total Value of Other Supplies).

2. To avoid any inconveniences, users are advised to generate related GST Returns for transactions prior to 1<sup>st</sup> January 2018 using Sage 50's older version.

\*\*\*\*\* End \*\*\*\*\*